In connection with the state affiliation, membership campaigns are being instituted. It is realized, however, that the mere fact that the state association has affiliated on the ten per cent. basis will not in itself greatly increase the membership of the American Pharmaceutical Association at this time. Before a much larger number of new members can be attracted to the Association, it will be necessary to put the reorganization plan into effect and make evident its advantages to state association members.

The problem is a big one. It is not reasonable to expect that it will be rapidly worked out. The immediate results that may be confidently expected are a larger attendance of delegates from the state associations; a greater interest in the American Pharmaceutical Association, especially, in its House of Delegates, and a greater effectiveness in the work that the Association has undertaken to do for pharmacy as a whole. This work must necessarily be done in a large measure through the publications of the Association.

The new YEAR BOOK recently mailed to the members is a veritable treasure-house of information useful to pharmacists. Everyone interested in pharmacy, in any of its divisions, will find portions of the YEAR BOOK that will strongly appeal to him.

The JOURNAL is also developing. It shows a decided increase in the number of original papers this year, compared with last, and its circulation is steadily growing as the membership enlarges.

To gain and to intensify the interest of the members of the state associations in the American Pharmaceutical Association means the expenditure of both energy and time but these interests run so closely parallel with those of the parent association that ultimate success may be looked for.

A most encouraging feature of the whole movement is the cordial support that has been given to the reorganization plan by the pharmaceutical publications of the country. Practically every one of these has published in full the preliminary outline of the reorganization plan and a large majority have commented on it editorially. While not minimizing the difficulties to be overcome, these editorial comments have been uniformly favorable.

The possibilities of the plan are great. The various pharmaceutical organizations have much in common and by development along lines of contact, without interfering in any respect with the individual field occupied by each of these organizations, it should be possible to inaugurate a great coöperative movement for pharmacy that will promote its professional and scientific interests without neglecting its mercantile and legal side.

Above all, it should be borne in mind that the proposed plan is in process of development and gives promise of a useful future, if wisely guided and aided in its growth.

ABSTRACT OF REPORT OF THE TREASURER OF THE AMERICAN PHARMACEUTI-CAL ASSOCIATION.*

JANUARY 1, 1922, TO DECEMBER 31, 1922.

E. F. KELLY, BALTIMORE, MD.

Receipts.

20000000		
St. Louis City 4% Registered Bonds	\$ 10,000.00	
Cash in Boston Penny Savings Bank	16,335.03	
Cash in International Bank of St. Louis	10,133.72	
Balance January 1, 1922		\$ 36,468.75
Annual Dues and Journal 1920	5.00	
Annual Dues and Journal 1921	85.00	
Annual Dues and Journal 1922	8,713.25	
Annual Dues and Journal 1923	5,997.00	
Annual Dues and Journal 1924	17.00	
Annual Dues only 1922	128.00	
Annual Dues only 1923	80.00	15,025.25
Interest on St. Louis City Registered Bonds		400.00
Interest on Deposit National Exchange Bank of Baltimore		184.43
Interest on Deposit Boston Penny Savings Bank		743.34
Bank Exchange		.40

* Complete report will be printed in Volume 11 of the YEAR BOOK, A. PH. A.

June 1923 AMERICAN PHARMACEUTICAL ASSOCIATION 553 National Formulary IV. 3.25 Source						
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House of Delegates. 500.00 448.10 No. 25, Journal A (Publication). \$ 9,500.00 10,404.13 No. 25, Journal B (Clerical). 1,000.00 973.00 No. 25, Journal C (Post. & Sta.). 300.00 317.07 No. 25, Journal D (Frt. Dray. & Mis.). 200.00 11,000.00 30.13 \$ 11,724.33 National Formulary. 1,000.00 30.13 \$ 11,724.33 National Formulary. 50.00 18.00 Certificates. 50.00 233.50 Arny Honorarium. 500.00 500.00 National Conference on Pharmacoutical 500.00 500.00	Drug Trade Board of Public Information.	250.00		236.5 2		
No. 25, Journal A (Publication)	War Veterans' Section	50.00				
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No. 25, Journal C (Post. & Sta.) 300.00 317.07 No. 25, Journal D (Frt. Dray. & Mis.) 200.00 11,000.00 30.13 \$ 11,724.33 National Formulary 1,000.00 2,890.87 Badges and Bars 50.00 18.00 Certificates 50.00 233.50 Arny Honorarium 500.00 500.00 National Conference on Pharmaceutical 500.00 500.00						
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National Conference on Pharmaceutical	• •					
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Researcn,		a 0.00		90.00		
	Researcn	20.00		20.00		

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Total Budget Appropriations Total Disbursements against Budget Ap-			5	35,653.20		
propriations From Current to Permanent Funds, in-						38,333.31
cluding one-half net profit from N. F.						2,249.53
IV for 1921 to Research Fund Total Disbursement by Voucher Check						40,582.84
						6,658.96
Amount Transferred to Permanent Funds. Amount Transferred to Funds Held in Tru						0,038.90 503.76
						·
Total of Disbursements to Dec. 31, 1922	• •		••			47,745.56
SUMMARY OF REC	EIF:					
Balance January 1, 1922				36,468.75		
Receipts to December 31, 1922				40,988.38		\$ 77,457.13
Disbursements to December 31, 1922			4	47,745.56		47,745.56
Balance Dec. 31, 1922						29,711.57
Boston Penny Savings Bank			1	15,078.37		
National Exchange Bank, Baltimore				4,633.20		
st. Louis City 4% Registered Bonds]	10,000.00		29,711.57
COMPARISON OF TOTAL FUNDS:						
Permanent Fund;	-	01 1000	-	1 1000	Ŧ	
and a set of		ec. 31, 1922	-		Increase.	
Endowment Fund	\$	9,653.53	\$	9,057.58	\$ 595.95	
Centennial Fund		3,866.95		3,722.17	144.78	
Research Fund		21,741.24 28,681.47		19,954.91 27,638.35	1,786.33 1,043.12	
Life Membership Fund		5,606.01		5,167.11	438.90	
Ebert Legacy Fund		,		1,346.85	458.90 15.42	
Ebert Prize Fund		1,362.27		,		¢ 5 040 00
Headquarters Bldg. Fund		1,824.46		<u></u>	1,824.46	\$ 5,848.96
Funds Held in Trust:	\$	72,735.93	\$	66,886.97		
Wm. Proctor, Jr., Monument Fund	\$	11,117.76	\$	10,663.23	\$ 454.53	•
Jos. P. Remington Honor Medal	Ψ	1,220.02	72	1,205.79	14.23	
Jos. 1. Remington Honor Deduktion in	\$	12,337.78	\$	11,869.02		\$ 468.76
Current Funds:	Ψ	12,001.10	¥	11,000.02		μ 100.10
					Decrease.	
St. Louis Bonds	\$	10,000.00	\$	10,000.00		
Boston Penny Savings Bank		15,078.37		16,335.03	\$ 1,256.66	
International Bank				10,133.72		
National Exchange Bank		4,633.20		<u> </u>	5,500.52	
	\$	29,711.57	\$	36,468.75		\$ 6,757.18
Summary:						
Permanent Funds	\$	72,735.93	\$	66.886,97		
Funds Held in Trust		12,337.78		11,869.02		
Current Funds		29,711.57		36,468.75		
	\$	114,785.28	\$	115,224.74	\$ 439.46	
Assets:						
Permanent Funds	\$	72,735.93	\$	66,886.97	. · ·	
Current Funds.		29,711.57		36,468.75		
Total Assets		102,447.50		103,355.72		
Funds Held in Trust		12,337.78		11,869.02		
Total Funds	\$	114,785.28	\$	115,224.74		
Two items one for \$150.00 for salary	0.11	d one for \$6/	1/18	10 for the V	ar Book V	olume VIII

Two items, one for \$150.00 for salary and one for \$6448.10 for the Year Book, Volume VIII, should have been paid during the year 1921, but, on account of delays in publication, were carried

June 1923

into and paid during 1922. If these items, amounting to \$6,598.10, had been paid during 1921, the increase in total assets of the Association during 1922 would have been \$6,158.64 instead of a decrease, as shown, of \$439.46.

W. ALBERT JOHNSON Certified Public Accountant 543–553 Calvert Building Baltimore

March 20, 1923.

Dr. E. F. Kelly, Treasurer, American Pharmaceutical Association, Baltimore, Md. My dear Sir:

We have made an examination of the books and accounts of the American Pharmaceutical Association for the calendar year ended December 31, 1922.

All cash receipts for the period have been traced to deposits in bank to the credit of the respective funds for which received, and all disbursements have been found evidenced by properly authorized vouchers and cancelled checks.

All balances on deposit with various banks have been reconciled with certificates from the depositories, and all investment securities held by the Association have been examined and found to be in accord with balances shown by the records.

WE HEREBY CERTIFY that, in our opinion, the foregoing is a correct statement of the transactions of said Association for the period ended December 31, 1922, and is in accord with the books of account.

Respectfully submitted,

Previously reported*.....

W. Albert Johnson & Company, (Signed) W. A. JOHNSON, Certified Public Accountant.

\$6,926.90

SUBSCRIPTION TO AMERICAN PHARMACEUTICAL ASSOCIATION HEADQUAR-TERS BUILDING FUND.

No.		
162	A. C. Wagner, Ph.C., Everett, Mass	25.00 (Paid)
163	Mrs. Mary E. Apple, St. Petersburg, Florida	10.00 (Paid)
164	Henry C. Senecal, Plattsburg, N. Y	5.00 (Paid)
165	C. A. Stover, Cambridge, Mass	15.00 (Paid)
166	Chas. L. Davis, Newburyport, Mass	25.00 (Paid)
167	Minnesota State Pharmaceutical Association,	
	By W. E. Burke, President, Gustav Bachman, Secretary	500.00
	Total	\$7,506.90
	May 7, 1923.	

LAW REFORM ASSOCIATION OF NEW JERSEY PHARMACISTS.

The New Jersey Pharmaceutical Law Reform Association, whose declared purpose is to bring about the reform of certain acts which have been or may be passed by the State legislature detrimental to the profession of pharmacy, was organized on May 22 at Newark. The main topic of the organization meeting was the discussion of a new bill, effective in July, which gives the State board of pharmacy power to revoke or suspend any registered pharmacist's license if two violations of any pharmacy law of the State be found against the holder thereof.

The following officers were elected; President, Louis Schapiro, Newark; vice-president, Leon Richter, Passaic; treasurer, Isadore Lewenthal, East Orange; recording secretary, Harry Kemper, Newark.

* For preceding reports on funds see Volume XI, 1922, JOURNAL A. PH. A., pp. 392, 644, 872; Volume XII, p. 90.